Notice of US Tax Basis Reporting under Internal Revenue Code § 6045B

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and common stock distributions paid in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation §1.6045B-1 (a) (3) and (b) (4) for Taubman Centers Inc. (the company).

Issuer	Taubman Centers, Inc. , a company incorporated under the laws of Michigan. EIN: 38-2033632
Company Contact Person	Mark Godek E-mail: mgodek@taubman.com Telephone: 248-258-7667 Address: 200 East Long Lake Road, Suite 300 Bloomfield Hills, MI 48304-2324
Security Identifiers	CUSIP: 876664103 Symbol: TCO Exchange: NYSE Security: Common Stock
Description of Organizational Action	The company paid quarterly common stock dividends in 2011. Distribution dates were as follows: **Declaration Dates:** March 3, June 2, September 6 and December 9 **Record Date:** March 15, June 15, September 16 and December 19 **Payment Date:** March 31 (.4375 per share), June 30 (.4375 per share), September 30 (.4375 per share) and December 30 (.45 per share)
Description of the Quantitative effect of Organizational Action	The Company has determined that 25.2774% of the common stock cash dividend paid each quarter is a return of capital, which reduces the tax basis on a per share basis as follows: March 31 ($ 0.110589) June 30 ($ 0.110589) September 30 ($ 0.110589) December 30 ($ 0.113748)
Description of the Calculation of the Change in Basis	The Company determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 857(d) for a Real Estate Investment Trust) and the regulations thereunder. That computation supports the calculation of the taxability and return of capital portion of common stock dividends paid in 2011.
Code Section and Subsection Upon Which Tax Basis is Treated	Code Section 301(c)(2) provides that the portion of the common stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.
Recognition of Resulting Loss for U.S. Tax Purposes	No tax loss is recognized by shareholders as a result of receiving the 2011 common stock quarterly distribution payments.
Other Information	This cash dividend will be reported to shareholders on their 2011 Federal form 1099-Div with respect to their common stock holdings in the company.